

## A Record of Investments

can be kept in a most convenient way by the use of our specially prepared loose-leaf folder. These folders contain detachable sheets, properly marked and spaced for keeping complete information regarding all income-producing property [bonds, stocks, mortgages and real estate]—time purchased, price paid, income therefrom, etc. There are also sheets for keeping records pertaining to all forms of insurance.

A complimentary folder will be sent to any investor on request.

### A. B. Leach & Co., Inc.

Investment Securities  
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Chicago Cleveland Philadelphia Boston  
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## BONDS FOR INVESTMENT

## CALLAWAY FISH & CO. Member N.Y. Stock Exchange 37 WALL STREET NEW YORK

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Most purchasers of highly speculative Oil and Oil Royalty Stocks and other so-called "investments" do not know that in many cases 25% of their money goes to the salesman and another 25% to the promoter. It is obvious that the securities of a company which has to pay 50% to raise capital are extremely hazardous for investors.

Contrast the dangerously heavy toll extracted from your pockets by vendors of promotion stocks with our charge of 2% of 1% for guaranteeing You Absolutely Against Loss.

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I desire to become associated with a company where my experience as an engineer supervising general industrial design, construction and maintenance by contracts and day labor will lead to a responsible position. An opportunity is desired where close application and willingness to work will lead to a greater future than my present position. A college graduate with practical experience and executive training. If interested, an interview would be appreciated. E-229, Tribune.

## The Dollar in Foreign Exchange

(Continued from preceding page)

Checks . . . . . 4.62 4.64 2.25

ECUADOR (per 48.40 cents a peso) Checks . . . . . 21.97 23.23

CHILE (per 26.5 cents a peso) Checks . . . . . 10.50

URUGUAY (per 102.42 cents a peso) Checks . . . . . 78.42 78.87 86.37%

VENEZUELA (per 10.2 cents a peso) Checks . . . . . 17.00 16.99

Canadian Exchange—New York funds in Montreal. 1 per cent premium; Montreal funds in New York, 7-1/2 per cent discount.

## Day's Dealings in Bonds

### The Market

Liberty bonds were again of dominant interest in yesterday's bond market. Announcement of the new offering of one-year 3% per cent Treasury certificates gave added zest to their advance and activity broadened slightly as compared with recent days. Railroad and other corporation issues adhered to the upward trend but gains were usually small. Gill-edged issues for the moment attracted more attention than those with speculative possibilities. A demonstration of the market's absorptive capacity occurred in the reception of the \$21,000,000 Kansas City Power and Light issue.

### Transactions

Liberty 3½%, 1947. Sales 1,215,000. Yield 3.28  
do 1st 4½%, 1947. . . . . 50,000. 4.13  
do 2nd 4½%, 1948. . . . . 231,000. 4.18  
do 3rd 4½%, 1949. . . . . 1,055,000. 4.10  
Victory 4½%, 1952. . . . . 203,000. 2.80  
do 4½%, called. . . . . 271,000. 3.84

### Quotations

High. Low. Last Net  
Liberty 2½%. 100.70 100.50 .06  
do 1st 4½%. 100.74 100.64 100.52 .06  
do 2d 4½%. 100.32 100.24 100.23 .06  
do 3d 4½%. 100.26 100.20 100.08 .06  
do 4th 4½%. 100.20 100.18 100.15 .06  
Victory 4½%, 1952. . . . . 100.70 100.72 100.70 .06  
do 4½%, called. . . . . 100.34 100.30 100.30 .06

### Bid and Asked Quotations

Yesterday. Saturday  
2½%, '47-'48. . . . . 100.78 100.50 100.50  
2d 4½%, 100.18 100.00 100.00  
1st 4½%, '37-'47. 100.68 100.72 100.70  
2d 4½%, 100.82 100.80 100.80  
3d 4½%, 100.82 100.80 100.80  
4th 4½%, 100.82 100.80 100.80  
Victory 4½%, 1952. . . . . 100.70 100.72 100.72

### Price of Bonds

2½%, '47-'48. . . . . 100.78 100.50 100.50  
2d 4½%, 100.18 100.00 100.00  
1st 4½%, '37-'47. 100.68 100.72 100.70  
2d 4½%, 100.82 100.80 100.80  
3d 4½%, 100.82 100.80 100.80  
4th 4½%, 100.82 100.80 100.80  
Victory 4½%, 1952. . . . . 100.70 100.72 100.72

### Interest to Be Added

Argentine Nat Gvt 5% T., 1971. 101.70 102

### Bid, Asked

Belgian 5½%, 1948. . . . . 99.90 100

### Stamp

Belgian 7½%, 1945. . . . . 106.00 107

### Stamp

Bergen 1946. . . . . 105.00 106

### Stamp

Berne 8%, 1945. . . . . 113 114

### Stamp

Bordeaux 6%, 1934. . . . . 82 83

### Stamp

Bremen 1946. . . . . 100.70 103.50

### Stamp

Canada 5%, 1929. . . . . 102 103

### Stamp

Canada 5½%, 1931. . . . . 100 101

### Stamp

Carib. 5%, 1931. . . . . 100 101

### Stamp

Chile 5½%, 1926. . . . . 102 103

### Stamp

Chile 2½-Yr. 1946. . . . . 104 104

### Stamp

Christiania 5%, 1945. . . . . 104 104

### Stamp

Copenhagen 5%, 1944. . . . . 93 94

### Stamp

Cuba Ext 5%, 1944. . . . . 93 94

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### Stamp

Cuba 5%, 1944. . . . . 93